

**KKR STATIC CLO 2 LTD.
KKR STATIC CLO 2 LLC**

NOTICE OF OPTIONAL REDEMPTION

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

April 15, 2024

To: The Holders of the Notes described as follows:

<u>Notes</u>	<u>CUSIP*</u> <u>Rule 144A</u>	<u>ISIN*</u> <u>Rule 144A</u>	<u>CUSIP*</u> <u>Reg S</u>	<u>ISIN*</u> <u>Reg S</u>
Class A-1 Notes	482926 AA0	US482926AA09	G52845 AA5	USG52845AA59
Class A-2 Notes	482926 AC6	US482926AC64	G52845 AB3	USG52845AB33
Class B Notes	482926 AE2	US482926AE21	G52845 AC1	USG52845AC16
Class C Notes	482926 AG7	US482926AG78	G52845 AD9	USG52845AD98
Class D Notes	482926 AJ1	US482926AJ18	G52845 AE7	USG52845AE71
Class E Notes	482935 AA1	US482935AA16	G52849 AA7	USG52849AA71
Subordinated Notes	482935 AC7	US482935AC71	G52849 AB5	USG52849AB54

Those Additional Addressees listed on Schedule I hereto

Reference is hereby made to that certain Indenture dated as of November 10, 2022 (as amended, modified or supplemented from time to time, the “Indenture”), among KKR Static CLO 2 Ltd., as Issuer (the “Issuer”), KKR Static CLO 2 LLC, as Co-Issuer (the “Co-Issuer” and, together with the Issuer, the “Co-Issuers”), and The Bank of New York Mellon Trust Company, National Association, as Trustee (the “Trustee”). Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Indenture.

Pursuant to Sections 9.2(a) and 9.4(a) of the Indenture, Holders of at least a Majority of the Aggregate Outstanding Amount of Subordinated Notes, with the consent of the

* No representation is made as to the correctness of the CUSIP or ISIN numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Portfolio Manager, directed the Co-Issuers to redeem the Rated Notes in whole using Sale Proceeds (and any other funds available for such purpose) (the “Optional Redemption”). Pursuant to Section 9.4(a) of the Indenture, the Issuer has notified the Trustee of the Redemption Date, the Record Date, the principal amount of Rated Notes to be redeemed and the applicable Redemption Prices.

In accordance with Section 9.4 of the Indenture, and at the direction of the Issuer, the Trustee hereby provides notice of the following information relating to the Optional Redemption:

The Redemption Date for the Rated Notes shall be April 22, 2024.

The Redemption Price of each Class of Rated Notes shall be:

for the Class A-1 Notes – an amount equal to 100% of the Aggregate Outstanding Amount of the Class A-1 Notes plus accrued and unpaid interest thereon, to but excluding the Redemption Date;

for the Class A-2 Notes – an amount equal to 100% of the Aggregate Outstanding Amount of the Class A-2 Notes plus accrued and unpaid interest thereon, to but excluding the Redemption Date;

for the Class B Notes – an amount equal to 100% of the Aggregate Outstanding Amount of the Class B Notes plus accrued and unpaid interest thereon, to but excluding the Redemption Date;

for the Class C Notes – an amount equal to 100% of the Aggregate Outstanding Amount of the Class C Notes plus accrued and unpaid interest (including interest on any accrued and unpaid Deferred Interest) thereon, to but excluding the Redemption Date;

for the Class D Notes – an amount equal to 100% of the Aggregate Outstanding Amount of the Class D Notes plus accrued and unpaid interest (including interest on any accrued and unpaid Deferred Interest) thereon, to but excluding the Redemption Date; and

for the Class E Notes – an amount equal to 100% of the Aggregate Outstanding Amount of the Class E Notes plus accrued and unpaid interest (including interest on any accrued and unpaid Deferred Interest) thereon, to but excluding the Redemption Date.

All of the Rated Notes are to be redeemed in full, and interest on the Rated Notes shall cease to accrue on the Redemption Date. The Subordinated Notes will not be redeemed on the Redemption Date but may receive funds on the Redemption Date.

The notice of redemption may be withdrawn upon the occurrence of certain conditions, as set forth in the Indenture. Notwithstanding anything herein to the contrary, the completion of the Optional Redemption described herein is subject to the satisfaction of any additional conditions to the Optional Redemption set forth in the Indenture.

With respect to any Rated Notes held in the form of Certificated Notes, payment on such Certificated Notes will be made only upon presentation and surrender of such Certificated Notes to the Trustee by one of the following methods:

By Express Delivery or Hand Delivery:

The Bank of New York Mellon Trust Company, National Association
Global Corporate Trust
Attention: Transfers/Redemptions
2322 French Settlement Road
Dallas, Texas 75212

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, paying agents are required to withhold a percentage of gross payments to Holders who are United States persons for U.S. tax purposes and fail to provide a valid taxpayer identification number, or who are not United States persons and fail to provide an appropriate IRS Form W-8, on or before the date upon which Notes are presented for payment. Holders who are United States persons are additionally subject to a monetary penalty for failure to provide a taxpayer identification number. To avoid this penalty, when presenting Notes for payment, please submit a form W-9 if you are a United States person, or an appropriate Form W-8 if you are not a United States person, or other appropriate IRS form.

Should you have any questions, please contact Cecile Lambert at + (353) 53 91 49 622 or at cecile.lambert@bnymellon.com.

**THE BANK OF NEW YORK MELLON
TRUST COMPANY, NATIONAL
ASSOCIATION, as Trustee**

SCHEDULE I
Additional Addressees

Issuer:

KKR Static CLO 2 Ltd.
c/o MaplesFS Limited
P.O. Box 1093
Boundary Hall, Cricket Square
Grand Cayman, KY1-1102
Cayman Islands
Attn: The Directors
cayman@maples.com

Co-Issuer:

KKR Static CLO 2 LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
Attn: Manager
dpuglisi@puglisiassoc.com

Portfolio Manager:

KKR Financial Advisors II, LLC
555 California Street, 50th Floor
San Francisco, California 94104

Rating Agencies:

(to notify that information has been posted to
17g-5 Website)
Moody's Investors Service, Inc.
cdomonitoring@moodys.com
Fitch Ratings, Inc.
cdo.surveillance@fitchratings.com
Attn: Structured Credit

Information Agent:

KKRStaticCLO2@bnymellon.com

**DTC, Euroclear and Clearstream (if
applicable):**

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voluntaryreorgannouncements@dtcc.com
redemptionnotification@dtcc.com
eb.ca@euroclear.com
ca_mandatory.events@clearstream.com

Cayman Islands Stock Exchange:

Third Floor, SIX, Cricket Square
P.O. Box 2408
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Cayman Islands
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